

**CBC Entrepreneurial Fellowship FAQs last modified July 14, 2022**

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**When does the CBC begin accepting applications?**

The application portal will **open on July 14<sup>th</sup>** and **close September 2<sup>nd</sup> @ 5PM.**

**Should I wait until the last minute to apply?**

No! Applications will be reviewed on a rolling basis, so **SUBMIT YOUR APPLICATION EARLY!**

**I am graduating in the Fall/Winter timeframe. Should I apply now?**

If you are All But Dissertation (ABD) and you can start working by November 2022, then yes. But, because the full-time appointment will begin in late October/early November 2022, we advise waiting until a future round to apply. At this time, we do not know when future applications will be accepted yearly or twice yearly.

### **Will there be other cycles?**

Yes. Stay tuned!

### **Is this a full-time position?**

Yes.

### **If I am hired, when will I start?**

Fellows will start in late 2022.

### **What is the duration of the fellowship?**

Appointments are for 12 months but are renewable for an additional 12 months by mutual agreement.

### **What about visa status?**

We are still sorting this out, but most likely, we will only accept applications from those in F-1 status who will be able to obtain work authorization via Optional Practical Training that will be valid for the duration of the program or those if J-1 student status who will be able to obtain work authorization via Academic Training that will be valid for the duration of the program. We will also accept those who are currently in the J-1 Research Scholar status and can join our program via a J-1 SEVIS transfer. Once you are accepted, we will work with you to find the best option.

### **Can undergrads apply for this position?**

No, undergrads are not eligible for the EF role. Applicants will be MS, PhD, MD, PharmD/PhD or MD/PhD recipients or will have recently completed an initial post doc.

### **Do I need to come in with a company idea?**

No, you will be learning by helping faculty develop their ideas.

### **Will the Fellow be pursuing their own research or faculty members' research?**

Fellows will be working with faculty members at UIC, Northwestern and UChicago to advance the faculty members' projects with therapeutic and commercial potential to move from the lab toward the patient.

### **How many projects will the Fellows work on at one time?**

We anticipate that the Fellows will be working as a team of two. Right now, we are estimating that each team will be working on two projects for about a 6–8-week time period however this may be adjusted as we gauge the workflow.

### **Will the Fellows be working at only one of the CBC universities (UIC, Northwestern, UChicago)?**

Fellows will be working on projects that have therapeutic and commercial potential at all three CBC institutions, NU, UIC and UChicago.

### What else is needed for the application?

Applications are simple! Provide us with a two-page cover letter answering (1) why Chicago (2) why bio-entrepreneurship (3) how this will further your professional goals, a curriculum vitae (CV) or resume and the names and contacts of three references.

### What should the two-page cover letter include?

- Why Chicagoland?
- Why bio-entrepreneurship?
- How will this Fellowship further your professional goals?

### Do I need to provide letters of reference with my application?

No, you only need to provide the names of the three references when you submit your online application. Your references will be asked to submit letters of recommendation after you have passed the first round of interviews.

### If my application moves forward, what can I expect in terms of the process and timeline?

1. Phone Conversations with select candidates will take place in September. Phone interviews will be offered on a rolling basis so get applications in as soon as you can!
2. Based on phone interviews, a select group will be asked to prepare a simple 3 slide talk in December. These candidates will make a 15 -minute presentation via ZOOM, followed by 45 minutes of Q&A with the CBC Executive Director and others.
3. Selected Entrepreneurial Fellows will be notified of the award and will begin work in mid to late November.

### What should the 15-minute slide presentation cover?

The 3 slides should be focused on any scientific project of the applicants choosing.

- Delivered in easy-to-understand lay language.
- Concluding with commercial potential or lack thereof (if the project has no commercial potential, be prepared to explain why not).